

IFIC Bank PLC

Condensed Interim Financial Reports (Un-audited)

as at and for the 2nd Quarter ended 30 June 2024






IFIC Bank PLC
Condensed Consolidated Balance Sheet (Un-audited)
as at 30 June 2024

Particulars	Note	Amount in BDT	
		30 June 2024	31 December 2023
PROPERTY AND ASSETS			
Cash	3	39,895,180,669	34,927,040,373
Cash in hand (including foreign currency)		15,752,864,931	14,142,709,521
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		24,142,315,738	20,784,330,852
Balance with other banks and financial institutions	4	7,329,346,292	1,746,387,151
In Bangladesh		4,668,573,982	249,627,760
Outside Bangladesh		2,660,772,310	1,496,759,391
Money at call and on short notice		-	1,428,500,000
Investments	5	92,959,507,448	60,178,948,746
Government securities	5.1	76,115,154,627	44,361,867,469
Other investments		16,844,352,821	15,817,081,277
Loans and advances	6	433,307,338,433	414,982,804,532
Loans, cash credit, overdrafts etc.	6.1	417,369,415,936	394,993,349,869
Bills purchased and discounted	6.2	15,937,922,497	19,989,454,663
Fixed assets including premises, furniture and fixtures	7	9,991,705,605	10,342,989,259
Other assets	8	7,567,747,395	6,281,860,999
Non-banking assets		48,000,000	48,000,000
Total assets		591,098,825,844	529,936,531,060
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	9	11,821,460,181	8,523,549,803
Subordinated debt		10,000,000,000	10,000,000,000
Deposits and other accounts	10	495,594,832,484	442,071,351,830
Current deposit and other accounts		162,151,158,400	162,584,671,662
Bills payable		4,334,161,627	2,152,810,741
Savings bank deposits		23,051,614,492	23,954,306,058
Fixed deposits		306,057,897,965	253,379,563,369
Other liabilities	11	36,881,910,043	33,216,344,526
Total liabilities		554,298,202,708	493,811,246,159
Capital/Shareholders' equity			
Paid up capital	12.2	19,220,866,470	18,305,587,120
Statutory reserve		9,418,446,509	9,418,446,509
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		78,794,633	43,663,729
Revaluation reserve against fixed assets		138,155,094	138,155,094
Foreign currency translation reserve		22,089,046	14,517,362
Surplus in profit and loss account		7,767,181,407	8,049,824,854
Total shareholders' equity		36,800,604,556	36,125,266,065
Non-controlling interest		18,580	18,836
Total equity		36,800,623,136	36,125,284,901
Total liabilities and equity		591,098,825,844	529,936,531,060

IFIC Bank PLC
Condensed Consolidated Balance Sheet (Un-audited)
as at 30 June 2024

Particulars	Note	Amount in BDT	
		30 June 2024	31 December 2023
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		51,016,980,210	47,527,584,001
Acceptances and endorsements		13,179,558,566	11,444,104,956
Letters of guarantee		17,704,392,243	17,366,459,958
Irrevocable letters of credit		11,917,118,853	10,831,348,110
Bills for collection		8,215,910,548	7,885,670,977
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		51,016,980,210	47,527,584,001

These interim financial reports should be read in conjunction with the annexed notes.

				
Chief Financial Officer	Company Secretary	Managing Director	Director	Director

Dhaka, 29 July 2024

IFIC Bank PLC
Condensed Consolidated Profit and Loss Account (Un-audited)
for the period ended 30 June 2024

Particulars	Note	Amount in BDT			
		1 January to 30 June 2024	1 January to 30 June 2023	1 April to 30 June 2024	1 April to 30 June 2023
Interest income	13	21,544,682,427	14,755,585,378	11,223,719,835	7,413,953,204
Interest paid on deposits, borrowings etc.	14	17,192,855,839	11,193,026,076	9,285,003,151	5,850,342,816
Net interest income		4,351,826,588	3,562,559,303	1,938,716,683	1,563,610,389
Investment income	15	3,149,786,734	2,362,348,640	1,854,150,802	1,323,058,316
Commission, exchange and brokerage	16	1,709,971,497	1,130,922,598	864,171,581	650,396,580
Other operating income		169,219,950	135,338,659	101,607,470	79,459,341
		5,028,978,181	3,628,609,897	2,819,929,852	2,052,914,237
Total operating income		9,380,804,769	7,191,169,199	4,758,646,535	3,616,524,625
Salary and allowances	17	2,419,585,582	1,994,424,281	1,315,627,889	1,120,350,236
Rent, taxes, insurance, electricity etc.	18	660,239,336	553,804,068	320,624,883	271,233,157
Legal expenses		8,985,941	6,180,127	4,653,305	3,453,437
Postage, stamp, telecommunication etc.		144,731,340	135,980,143	72,008,847	71,183,634
Stationery, printing, advertisement etc.		216,141,249	264,272,646	99,093,725	130,198,836
Managing Director's salary		14,988,294	16,533,823	6,661,363	10,633,639
Directors' fees		2,667,177	2,124,800	1,635,000	1,158,400
Auditors' fees		1,552,500	1,552,500	776,250	776,250
Depreciation and repair of bank's assets		1,082,147,808	829,087,026	550,260,493	427,703,192
Other expenses		1,286,859,582	918,720,227	663,959,413	494,976,479
Total operating expenses		5,837,898,809	4,722,679,640	3,035,301,168	2,531,667,260
Operating profit		3,542,905,959	2,468,489,559	1,723,345,367	1,084,857,365
Share of profit of joint ventures/associates		(9,183,854)	9,458,881	(5,575,536)	1,026,281
Profit before provision		3,533,722,105	2,477,948,440	1,717,769,831	1,085,883,647
Provision for loans, investments & other assets					
Provision for loans and advance		937,264,510	421,664,398	512,988,987	80,493,450
Provision for diminution in value of investments		518,863,469	81,167,173	276,794,406	71,853,835
Other provisions		40,363,323	25,972,401	15,422,196	14,872,375
Total provision		1,496,491,302	528,803,972	805,205,589	167,219,660
Profit/(Loss) before taxes		2,037,230,803	1,949,144,468	912,564,242	918,663,987
Provision for taxation					
Current tax		1,457,325,422	972,659,014	710,548,909	493,296,814
Deferred tax expense/(income)		(52,730,265)	(99,852,822)	(19,797,222)	(28,758,010)
		1,404,595,157	872,806,192	690,751,688	464,538,804
Net profit after taxation		632,635,646	1,076,338,277	221,812,554	454,125,183
Net profit after tax attributable to:					
Equity holders of the Bank		632,635,902	1,076,337,238	221,812,682	454,125,183
Non-controlling interest		(256)	1,039	(128)	-
		632,635,646	1,076,338,277	221,812,554	454,125,183
Earnings Per Share (EPS)	19	0.33	0.56	0.12	0.24

These interim financial reports should be read in conjunction with the annexed notes.

				
Chief Financial Officer	Company Secretary	Managing Director	Director	Director

Dhaka, 29 July 2024

IFIC Bank PLC
Consolidated Cash Flow Statement (Un-audited)
for the period ended 30 June 2024

Particulars	Amount in BDT	
	1 January to 30 June 2024	1 January to 30 June 2023
A. Cash flows from operating activities		
Interest received	24,595,132,230	16,458,420,358
Interest payments	(15,779,392,835)	(11,089,273,009)
Dividend received	6,940,427	188,170,885
Fees and commission received	1,709,971,497	1,130,922,598
Recoveries of loans and advances previously written-off	62,735,490	303,338,705
Cash payments to employees	(2,687,703,876)	(2,360,006,747)
Cash payments to suppliers	(811,692,130)	(698,259,042)
Income taxes paid	(1,249,624,246)	(1,647,077,169)
Receipts from other operating activities	170,706,514	505,767,090
Payments for other operating activities	(1,761,726,923)	(1,794,543,450)
Operating cash flows before changing in operating assets and liabilities	4,255,346,147	997,460,220
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase/sale of trading securities	(29,725,917,986)	(3,671,197,502)
Loans and advances to other banks	-	-
Loans and advances to customers	(16,304,695,251)	(29,481,910,147)
Other assets	(1,142,246,192)	(948,131,202)
Deposits from other banks	(1,990,859,333)	625,387,092
Deposits from customers	54,251,651,678	32,274,819,052
Other liabilities	(383,731,244)	(494,634,593)
	4,704,201,672	(1,695,667,301)
Net cash flows from/(used in) operating activities	8,959,547,819	(698,207,082)
B. Cash flows from investing activities		
Net proceeds/(payments) from sale/(purchase) of Government securities	(1,988,620,467)	2,465,646,295
Net proceeds/(payments) from sale/(purchase) of securities	(1,036,455,398)	(312,954,630)
Purchase of property, plant & equipment	(330,357,634)	(662,995,025)
Proceeds from sale of property, plant & equipment	4,403,160	60,359,950
Net cash flows from/(used in) investing activities	(3,351,030,338)	1,550,056,589
C. Cash flows from financing activities		
Borrowing from/(repayment to) other banks, financial institutions and agents	3,297,910,378	(7,183,640,145)
Net cash flows from/(used in) financing activities	3,297,910,378	(7,183,640,145)
D. Net increase/(decrease) in cash (A+B+C)	8,906,427,858	(6,331,790,638)
E. Effects of exchange rate changes on cash and cash equivalents	217,980,478	312,618,643
F. Opening balance of cash and cash equivalents	38,107,033,624	41,250,805,096
G. Closing balance of cash and cash equivalents (D+E+F)	47,231,441,961	35,231,633,102
Closing cash and cash equivalents		
Cash in hand	15,752,864,931	9,089,120,607
Balance with Bangladesh Bank and its agents bank	24,142,315,738	17,743,123,925
Balance with other banks and financial institutions	7,329,346,292	6,833,816,069
Money at call and on short notice	-	1,560,000,000
Prize bonds	6,915,000	5,572,500
	47,231,441,961	35,231,633,102

IFIC Bank PLC
Condensed Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2024

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Foreign currency translation reserve	Surplus in profit and loss account	Non-controlling interest	Total
Balance as at 1 January 2024	18,305,587,120	9,418,446,509	155,071,397	43,663,729	138,155,094	14,517,362	8,049,824,854	18,836	36,125,284,901
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2024	18,305,587,120	9,418,446,509	155,071,397	43,663,729	138,155,094	14,517,362	8,049,824,854	18,836	36,125,284,901
Surplus/(deficit) on account of revaluation of investments	-	-	-	35,130,904	-	-	-	-	35,130,904
Effect of foreign currency translation	-	-	-	-	-	7,571,684	-	-	7,571,684
Net gain and losses not recognized in the profit and loss account	18,305,587,120	9,418,446,509	155,071,397	78,794,633	138,155,094	22,089,046	8,049,824,854	18,836	36,167,987,489
Net profit for the period	-	-	-	-	-	-	632,635,902	(256)	632,635,646
Bonus share issued for the year 2023	915,279,350	-	-	-	-	-	(915,279,350)	-	-
Balance as at 30 June 2024	19,220,866,470	9,418,446,509	155,071,397	78,794,633	138,155,094	22,089,046	7,767,181,407	18,580	36,800,623,136
Balance as at 1 January 2023	17,859,109,390	8,672,124,215	155,071,397	109,963,943	96,309,954	7,557,895	6,708,860,161	17,150	33,609,014,105
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2023	17,859,109,390	8,672,124,215	155,071,397	109,963,943	96,309,954	7,557,895	6,708,860,161	17,150	33,609,014,105
Surplus/(deficit) on account of revaluation of investments	-	-	-	(75,526)	-	-	-	-	(75,526)
Effect of changes in tax rate	-	-	-	-	(52,263,063)	-	-	-	(52,263,063)
Effect of foreign currency translation	-	-	-	-	-	6,623,030	-	-	6,623,030
Net gain and losses not recognized in the profit and loss account	17,859,109,390	8,672,124,215	155,071,397	109,888,417	44,046,891	14,180,925	6,708,860,161	17,150	33,563,298,546
Net profit for the period	-	-	-	-	-	-	1,076,337,212	1,065	1,076,338,277
Balance as at 30 June 2023	17,859,109,390	8,672,124,215	155,071,397	109,888,417	44,046,891	14,180,925	7,785,197,373	18,215	34,639,636,823

IFIC Bank PLC
Condensed Separate Balance Sheet (Un-audited)
as at 30 June 2024




Particulars	Note	Amount in BDT	
		30 June 2024	31 December 2023
PROPERTY AND ASSETS			
Cash	3	39,895,100,609	34,925,593,273
Cash in hand (including foreign currency)		15,752,784,871	14,141,262,421
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		24,142,315,738	20,784,330,852
Balance with other banks and financial institutions	4	7,266,087,509	1,669,751,314
In Bangladesh		4,671,988,441	258,894,471
Outside Bangladesh		2,594,099,068	1,410,856,843
Money at call and on short notice		-	1,428,500,000
Investments	5	86,333,325,783	53,744,373,227
Government securities	5.1	76,115,154,627	44,361,867,469
Other investments		10,218,171,156	9,382,505,758
Loans and advances	6	431,869,772,156	413,406,127,864
Loans, cash credit, overdrafts etc.	6.1	415,931,849,659	393,416,673,201
Bills purchased and discounted	6.2	15,937,922,497	19,989,454,663
Fixed assets including premises, furniture and fixtures	7	9,959,927,493	10,307,430,936
Other assets	8	9,918,094,441	8,618,663,153
Non-banking assets		48,000,000	48,000,000
Total assets		585,290,307,992	524,148,439,768
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial Institutions and agents	9	11,821,460,181	8,523,549,803
Subordinated debt		10,000,000,000	10,000,000,000
Deposits and other accounts	10	495,749,340,808	442,170,101,797
Current deposit and other accounts		162,305,478,415	162,683,235,706
Bills payable		4,334,161,627	2,152,810,741
Savings bank deposits		23,051,614,492	23,954,306,058
Fixed deposits		306,058,086,274	253,379,749,292
Other liabilities	11	34,951,597,760	31,361,261,694
Total liabilities		552,522,398,749	492,054,913,294
Capital/Shareholders' equity			
Paid up capital	12.2	19,220,866,470	18,305,587,120
Statutory reserve		9,353,911,426	9,353,911,426
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		78,794,633	43,663,729
Revaluation reserve against fixed assets		138,155,094	138,155,094
Surplus in profit and loss account		3,821,110,223	4,097,137,707
Total shareholders' equity		32,767,909,243	32,093,526,473
Total liabilities and shareholders' equity		585,290,307,992	524,148,439,768

IFIC Bank PLC
Condensed Separate Balance Sheet (Un-audited)
as at 30 June 2024

Amount in BDT

Particulars	Note	30 June 2024	31 December 2023
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		51,016,980,210	47,527,584,001
Acceptances and endorsements		13,179,558,566	11,444,104,956
Letters of guarantee		17,704,392,243	17,366,459,958
Irrevocable letters of credit		11,917,118,853	10,831,348,110
Bills for collection		8,215,910,548	7,885,670,977
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		51,016,980,210	47,527,584,001

These interim financial reports should be read in conjunction with the annexed notes.


				
_____ Chief Financial Officer	_____ Company Secretary	_____ Managing Director	_____ Director	_____ Director

Dhaka, 29 July 2024

IFIC Bank PLC
Condensed Profit and Loss Account (Un-audited)
for the period ended 30 June 2024

Particulars	Note	Amount in BDT			
		1 January to 30 June 2024	1 January to 30 June 2023	1 April to 30 June 2024	1 April to 30 June 2023
Interest income	13	21,631,948,792	14,773,659,472	11,272,556,554	7,516,486,017
Interest paid on deposits, borrowings, etc.	14	17,194,675,340	11,193,384,604	9,286,822,652	5,850,701,344
Net interest income		4,437,273,452	3,580,274,868	1,985,733,902	1,665,784,673
Investment income	15	2,973,816,079	1,864,504,405	1,766,329,588	1,082,520,699
Commission, exchange and brokerage	16	1,636,658,606	1,001,218,846	845,790,260	573,211,065
Other operating income		164,571,155	132,681,404	99,626,351	77,907,435
		4,775,045,840	2,998,404,655	2,711,746,198	1,733,639,199
Total operating income		9,212,319,292	6,578,679,523	4,697,480,100	3,399,423,872
Salary and allowances	17	2,393,006,632	1,975,061,171	1,301,710,824	1,108,051,892
Rent, taxes, insurance, electricity, etc.	18	656,949,289	551,072,251	319,094,716	269,751,403
Legal expenses		7,631,659	4,821,745	4,126,273	2,832,524
Postage, stamp, telecommunication, etc.		144,057,320	135,359,680	71,675,262	70,879,158
Stationery, printing, advertisement, etc.		213,578,412	261,033,482	98,285,134	127,907,236
Managing Director's salary		14,988,294	16,533,823	6,661,363	10,633,639
Directors' fees		2,229,177	1,632,000	1,340,000	912,000
Auditors' fees		1,437,500	1,437,500	718,750	718,750
Depreciation and repair of bank's assets		1,074,848,164	822,625,108	546,870,527	423,963,127
Other expenses		1,264,126,370	895,658,852	653,753,114	481,837,434
Total operating expenses		5,772,852,816	4,665,235,613	3,004,235,964	2,497,487,162
Profit/(Loss) before provision		3,439,466,476	1,913,443,910	1,693,244,137	901,936,710
Provision for loans, investments and other assets					
Provision for loans and advance		937,264,510	421,664,398	512,988,987	80,493,450
Provision for diminution in value of investments		437,769,290	73,199,929	241,030,866	71,853,835
Other provisions		40,363,323	25,972,401	15,422,196	14,872,375
Total Provision		1,415,397,123	520,836,728	769,442,049	167,219,660
Profit/(Loss) before taxes		2,024,069,353	1,392,607,182	923,802,088	734,717,050
Provision for taxation					
Current tax		1,437,250,000	890,000,000	703,625,000	460,000,000
Deferred tax expense/(income)		(52,432,513)	(99,549,791)	(19,698,534)	(28,595,690)
		1,384,817,487	790,450,209	683,926,466	431,404,310
Net profit after taxation		639,251,866	602,156,973	239,875,622	303,312,740
Earnings Per Share (EPS)	19	0.33	0.31	0.12	0.16

These interim financial reports should be read in conjunction with the annexed notes.

 _____ Chief Financial Officer	 _____ Company Secretary	 _____ Managing Director	 _____ Director	 _____ Director
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Dhaka, 29 July 2024

IFIC Bank PLC
Separate Cash Flow Statement (Un-audited)
for the period ended 30 June 2024

Amount in BDT

Particulars	1 January to 30 June 2024	1 January to 30 June 2023
A. Cash flows from operating activities		
Interest received	24,449,632,226	16,257,341,069
Interest payments	(15,781,212,336)	(11,089,631,537)
Dividend received	4,665,005	205,730,612
Fees and commission received	1,636,658,606	1,001,218,846
Recoveries of loans and advances previously written-off	62,735,490	303,338,705
Cash payments to employees	(2,658,994,926)	(2,338,073,637)
Cash payments to suppliers	(811,564,679)	(697,333,853)
Income taxes paid	(1,200,999,248)	(1,554,408,220)
Receipts from other operating activities	165,754,912	195,179,982
Payments for other operating activities	(1,544,336,383)	(1,504,489,849)
Operating cash flows before changing in operating assets and liabilities	4,322,338,668	778,872,118
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase/sale of trading securities	(29,725,917,986)	(3,671,197,502)
Loans and advances to other banks	-	-
Loans and advances to customers	(16,648,504,410)	(29,333,261,531)
Other assets	(1,096,714,893)	(889,714,297)
Deposits from other banks	(1,990,859,333)	625,387,092
Deposits from customers	54,303,995,575	32,281,508,574
Other liabilities	(383,518,421)	(810,891,702)
	4,458,480,533	(1,798,169,366)
Net cash flows from/(used in) operating activities	8,780,819,200	(1,019,297,248)
B. Cash flows from investing activities		
Net proceeds/(payments) from sale/(purchase) of Government securities	(1,988,620,467)	2,465,646,295
Net proceeds/(payments) from sale/(purchase) of securities	(835,665,398)	(55,227,264)
Purchase of property, plant & equipment	(330,357,634)	(662,995,025)
Proceeds from sale of property, plant & equipment	4,403,160	60,359,950
Net cash flows from/(used in) investing activities	(3,150,240,338)	1,807,783,955
C. Cash flows from financing activities		
Borrowing from/(repayment to) other banks, financial institutions and agents	3,297,910,378	(7,183,640,145)
Net cash flows from/(used in) financing activities	3,297,910,378	(7,183,640,145)
D. Net increase/(decrease) in cash (A+B+C)	8,928,489,240	(6,395,153,437)
E. Effects of exchange rate changes on cash and cash equivalents	210,663,193	308,875,469
F. Opening balance of cash and cash equivalents	38,028,950,687	41,221,973,595
G. Closing balance of cash and cash equivalents (D+E+F)	47,168,103,119	35,135,695,626
Closing cash and cash equivalents		
Cash in hand	15,752,784,871	9,089,061,545
Balance with Bangladesh Bank and its agents bank	24,142,315,738	17,743,123,925
Balance with other banks and financial institutions	7,266,087,509	6,737,937,657
Money at call and on short notice	-	1,560,000,000
Prize bonds	6,915,000	5,572,500
	47,168,103,119	35,135,695,626

The reconciliation of cash flows from operating activities (solo basis) has been disclosed in note 22 of these financial statements.

IFIC Bank PLC
Condensed Separate Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2024

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Surplus in profit and loss account	Total
Balance as at 1 January 2024	18,305,587,120	9,353,911,426	155,071,397	43,663,729	138,155,094	4,097,137,707	32,093,526,473
Impact of changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 1 January 2024	18,305,587,120	9,353,911,426	155,071,397	43,663,729	138,155,094	4,097,137,707	32,093,526,473
Surplus/deficit on account of revaluation of investments	-	-	-	35,130,904	-	-	35,130,904
Net gain and losses not recognized in the income statement	18,305,587,120	9,353,911,426	155,071,397	78,794,633	138,155,094	4,097,137,707	32,128,657,377
Net profit for the period	-	-	-	-	-	639,251,866	639,251,866
Bonus share issued for the year 2023	915,279,350	-	-	-	-	(915,279,350)	-
Balance as at 30 June 2024	19,220,866,470	9,353,911,426	155,071,397	78,794,633	138,155,094	3,821,110,223	32,767,909,243
Balance as at 1 January 2023	17,859,109,390	8,637,619,318	155,071,397	109,963,943	96,309,954	3,232,601,924	30,090,675,926
Impact of changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 1 January 2023	17,859,109,390	8,637,619,318	155,071,397	109,963,943	96,309,954	3,232,601,924	30,090,675,926
Effect of changes in tax rate	-	-	-	-	(52,263,063)	-	(52,263,063)
Surplus/deficit on account of revaluation of investments	-	-	-	(75,526)	-	-	(75,526)
Net gain and losses not recognized in the income statement	17,859,109,390	8,637,619,318	155,071,397	109,888,417	44,046,891	3,232,601,924	30,038,337,337
Net profit for the period	-	-	-	-	-	602,156,973	602,156,973
Balance as at 30 June 2023	17,859,109,390	8,637,619,318	155,071,397	109,888,417	44,046,891	3,834,758,897	30,640,494,310

Notes to the Financial Statements

As at and for the period ended 30 June 2024

1. Reporting Entity

1.1. IFIC Bank PLC

IFIC Bank PLC, previously known as International Finance Investment and Commerce Bank Limited (hereinafter referred to as "the Bank" / "IFIC Bank"), started its journey in 1976 at the instance of the Government as a joint venture between the Government of Bangladesh and sponsors in the private sector with the objective of working as a finance company within the country and setting up joint venture banks/financial institutions abroad. In 1983 when the Government allowed to open up banking in the private sector, the finance company was converted into a full fledge commercial bank. Currently the Government of the People's Republic of Bangladesh holds 32.75% of the share capital of the Bank.

Its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Bank has 187 Branches, 1,216 Uposhakhas and 35 ATM booths with 49 ATMs as at 30 June 2024.

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by the Banking Companies Act 1991 as amended and directives as received from Bangladesh Bank and other regulatory authorities time to time, through its Branches, Uposhakhas and Alternative Delivery Channels like ATM Booths and Internet Banking, Digital Channel etc.

1.2. Off-shore Banking Unit (OBU)

The operation of OBU is governed under prudential regulations of Bangladesh Bank and business of OBU has been reported with solo Financial Statements.

2. Basis of Preparation and Accounting Policies

2.1. Basis of preparation

The condensed consolidated and separate Financial Statements of the Group comprising the Bank, its subsidiaries and its associates (hereinafter "the/these financial statements") as at and for the 2nd quarter ended 30 June 2024 have been prepared on a going concern basis in accordance with IAS 34: *Interim Financial Reporting*, the "First Schedule" (section 38) of the Banking Companies Act 1991 as amended, BRPD Circular number 14 dated 25 June 2003, other Bangladesh Bank Circulars and International Financial Reporting Standards (IFRS), International Accounting Standards (IASs) as adopted by the Financial Reporting

Council (FRC), Bangladesh Securities and Exchange Rules 2020 and notifications time to time, the Companies Act 1994, Financial Reporting Act 2015 and other prevailing laws and rules applicable in Bangladesh. Exception circumstances where local law or Bangladesh Bank guideline override, are explained in the latest annual audited consolidated and separate financial statements as at and for the year ended 31 December 2023. These condensed consolidated and separate interim financial statements does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.2. Accounting policies

Accounting policies applied in the interim financial statements as at and for the period ended 30 June 2024 are same as that were applied in its last annual audited consolidated and separate financial statements as at and for the year ended 31 December 2023.

2.3. Reporting period

These condensed consolidated and separate financial statements cover from 1 January to 30 June 2024. The reporting period of all subsidiaries and associates are same as Bank.

2.4. Date of authorization

The Board of Directors has authorized these financial statements for public issue on 29 July 2024.

2.5. General

Financial information presented in BDT has been rounded off to nearest integer, except otherwise indicated.

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever necessary to conform to current period's presentation.

2.6 Credit rating of the bank

Types of Rating	Financial Statement	Rating Status			Validity
		Long Term	Short Term	Outlook	
Entity	Jan to Dec 2023	AA	ST-2	Stable	30-Jun-25
Entity	Jan to Dec 2022	AA	ST-2	Stable	30-Jun-24

Notes to the Condensed Interim Financial Report
as at and for the period ended 30 June 2024

Amount in BDT

Particulars	Note	Group		Bank	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023
3 Cash					
Cash in hand (including foreign currency)		15,752,864,931	14,142,709,521	15,752,784,871	14,141,262,421
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		24,142,315,738	20,784,330,852	24,142,315,738	20,784,330,852
		39,895,180,669	34,927,040,373	39,895,100,609	34,925,593,273
4 Balance with other banks and financial institutions					
In Bangladesh		4,668,573,982	249,627,760	4,671,988,441	258,894,471
Outside Bangladesh		2,660,772,310	1,496,759,391	2,594,099,068	1,410,856,843
		7,329,346,292	1,746,387,151	7,266,087,509	1,669,751,314
5 Investments					
Government Securities	5.1	76,115,154,627	44,361,867,469	76,115,154,627	44,361,867,469
Other Investments		16,844,352,821	15,817,081,277	10,218,171,156	9,382,505,758
		92,959,507,448	60,178,948,746	86,333,325,783	53,744,373,227
5.1 Government securities					
Treasury bills		28,744,893,489	3,271,435,503	28,744,893,489	3,271,435,503
Treasury bonds		42,770,769,138	41,085,325,866	42,770,769,138	41,085,325,866
Special Govt. bond		4,592,577,000	-	4,592,577,000	-
Prize bond		6,915,000	5,106,100	6,915,000	5,106,100
		76,115,154,627	44,361,867,469	76,115,154,627	44,361,867,469
6 Loans and advances					
Loans, cash credit, overdraft etc.	6.1	417,369,415,936	394,993,349,869	415,931,849,659	393,416,673,201
Bill purchased and discounted	6.2	15,937,922,497	19,989,454,663	15,937,922,497	19,989,454,663
		433,307,338,433	414,982,804,532	431,869,772,156	413,406,127,864
6.1 Loans, cash credit, overdraft etc.					
Inside Bangladesh					
Term loan industrial		15,960,637,168	15,514,506,535	15,960,637,168	15,514,506,535
Term loan consumer finance		1,219,960,187	1,058,724,654	1,219,960,187	1,058,724,654
Agricultural loan		7,849,241,489	8,247,256,739	7,849,241,489	8,247,256,739
Term loan women entrepreneur		17,448,750	21,742,282	17,448,750	21,742,282
Term loan-others		143,172,215,058	138,084,856,598	143,172,215,058	138,084,856,598
House building loan		90,355,339,538	91,328,357,381	90,355,339,538	91,328,357,381
Staff loan		915,107,666	920,415,222	915,107,666	920,415,222
Transport loan		22,583,891	22,299,704	22,583,891	22,299,704
Loan general		1,866,124,408	1,881,544,453	1,866,124,408	1,881,544,453
Demand loan		6,199,103,335	6,171,632,767	6,199,103,335	6,171,632,767
Overdrafts		125,972,848,679	107,126,342,763	128,528,490,862	109,533,902,649
Cash credit		17,555,827,152	18,257,921,667	17,555,827,152	18,257,921,667
Credit card finance		153,584,854	156,904,027	153,584,854	156,904,027
Loan against trust receipt (LTR)		836,421,819	813,064,937	836,421,819	813,064,937
Lease finance		101,375,560	118,148,740	101,375,560	118,148,740
Margin loan		3,993,208,461	3,984,236,554	-	-
		416,191,028,014	393,707,955,023	414,753,461,737	392,131,278,355
Outside Bangladesh					
Term Loan-Foreign Currency (OBU)		1,178,387,922	1,285,394,846	1,178,387,922	1,285,394,846
		417,369,415,936	394,993,349,869	415,931,849,659	393,416,673,201
6.2 Bills purchased and discounted					
Payable in Bangladesh		15,918,253,667	19,884,602,663	15,918,253,667	19,884,602,663
Payable outside Bangladesh		19,668,830	104,852,000	19,668,830	104,852,000
		15,937,922,497	19,989,454,663	15,937,922,497	19,989,454,663

Particulars	Note	Group		Bank	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023
7 Fixed assets including premises, furniture and fixtures					
Cost/revalued:					
Land		2,536,305,059	2,536,305,059	2,536,305,059	2,536,305,059
Buildings and premises		1,902,617,204	1,902,617,204	1,902,617,204	1,902,617,204
Wooden furniture		458,700,943	436,725,629	457,377,050	435,811,031
Steel furniture		310,469,489	299,420,193	310,469,489	299,420,193
Computer equipment		2,091,870,454	2,091,478,297	2,077,987,020	2,077,652,463
Office equipment		596,536,722	591,816,423	596,536,722	591,816,423
Electrical & gas equipment		1,829,367,539	1,789,819,146	1,826,517,359	1,786,968,966
Leasehold improvement		1,620,352,201	1,539,028,552	1,604,230,652	1,523,593,923
Vehicles		247,464,360	251,095,960	247,464,360	251,095,960
Soft furnishing		13,513,453	13,471,059	13,513,453	13,471,059
Software		1,801,009,126	1,732,374,942	1,797,684,819	1,729,366,721
		13,408,206,551	13,184,152,464	13,370,703,187	13,148,119,002
Capital work in progress		345,252,687	286,987,375	345,252,687	286,987,375
		13,753,459,238	13,471,139,839	13,715,955,874	13,435,106,377
Right of Use Assets		2,672,457,109	2,672,457,109	2,626,438,620	2,626,438,620
		16,425,916,346	16,143,596,947	16,342,394,494	16,061,544,997
Less: Accumulated depreciation		(6,434,210,741)	(5,800,607,688)	(6,382,467,001)	(5,754,114,061)
Written down value		9,991,705,605	10,342,989,259	9,959,927,493	10,307,430,936
8 Other Assets					
Stationery and stamps		128,695,374	42,767,981	128,695,374	42,767,981
Suspense account		1,840,219,250	1,133,518,449	1,748,949,403	1,088,975,815
Advance, deposit and prepayments		838,000,904	693,536,001	816,169,120	691,911,891
Accrued interest & other income receivable		1,561,709,160	1,470,799,220	1,396,596,733	1,246,312,850
Investment in subsidiaries		-	-	2,629,975,999	2,629,975,999
Deferred tax assets	8.1	2,916,012,624	2,863,282,360	2,914,638,513	2,862,206,001
Others receivable		283,110,083	77,956,989	283,069,299	56,512,616
		7,567,747,395	6,281,860,999	9,918,094,441	8,618,663,153
8.1	Deferred tax assets have been recognized and measured as per International Accounting Standards (IAS)-12: Income Taxes and BRPD Circular no. 11 dated 12 December 2011 based on temporary difference in the carrying amount of the assets and liabilities in the financial statements and its tax base. Calculation of deferred tax assets is as follows:				
Deferred tax assets				3,105,275,927	3,100,389,800
Deferred tax liabilities				(190,637,414)	(238,183,800)
Deferred tax assets/(liabilities)				2,914,638,513	2,862,206,001
i) Deferred tax on provision for loans and advances classified as bad & loss					
Carrying amount				8,218,055,386	8,218,055,386
Tax base				-	-
Deductible/(taxable) temporary difference				8,218,055,386	8,218,055,386
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				3,081,770,770	3,081,770,770
Opening deferred tax assets/(liabilities)				3,081,770,770	2,305,234,880
Deferred tax (expense)/income (A)				(0)	776,535,890
ii) Deferred tax on fixed assets					
Carrying amount				5,656,398,089	5,872,354,396
Tax base				5,213,045,813	5,302,211,759
Deductible/(Taxable) temporary difference				443,352,276	570,142,637
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				(166,257,103)	(213,803,489)
Opening deferred tax assets/(liabilities)				(213,803,489)	(209,324,770)
Deferred tax (expense)/income (B)				47,546,386	(4,478,719)

Particulars	Note	Group		Bank	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023
iii) Deferred tax on leased assets					
Right-of-Use Assets				1,426,384,794	1,610,689,465
Less: Lease Liabilities				(1,359,221,896)	(1,501,587,543)
Carrying amount				67,162,898	109,101,922
Tax base				129,843,317	158,752,670
Temporary difference				62,680,418	49,650,747
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				23,505,157	18,619,030
Opening deferred tax assets/(liabilities)				18,619,030	21,837,738
Deferred tax (expense)/income (C)				4,886,127	(3,218,708)
Deferred tax (expense)/income (A+B+C)				52,432,512	768,838,463
iv) Deferred tax on land revaluation surplus					
Carrying amount				248,495,500	248,495,500
Tax base				-	-
Temporary difference				(248,495,500)	(248,495,500)
Tax rate				6% , 8%	6% , 8%
Closing deferred tax assets/(liabilities)				(24,380,311)	(24,380,311)
9 Borrowing from other banks, financial Institutions and agents					
In Bangladesh		11,821,460,181	8,523,549,803	11,821,460,181	8,523,549,803
Outside Bangladesh		-	-	-	-
		11,821,460,181	8,523,549,803	11,821,460,181	8,523,549,803
10 Deposits and other accounts					
Current deposit and other accounts		162,151,158,400	162,584,671,662	162,305,478,415	162,683,235,706
Bills payable		4,334,161,627	2,152,810,741	4,334,161,627	2,152,810,741
Savings bank deposits		23,051,614,492	23,954,306,058	23,051,614,492	23,954,306,058
Fixed Deposits		306,057,897,965	253,379,563,369	306,058,086,274	253,379,749,292
		495,594,832,484	442,071,351,830	495,749,340,808	442,170,101,797
11 Other liabilities					
Specific provision for classified loans and advance		11,693,762,826	10,693,762,825	11,693,762,826	10,693,762,826
General provision for unclassified loans and advances		1,583,293,200	1,583,293,200	1,312,153,995	1,312,153,995
Special general provision COVID-19		2,345,134,601	2,345,134,601	2,345,134,601	2,345,134,601
Provision for loans and advance		15,622,190,627	14,622,190,626	15,351,051,422	14,351,051,423
Provision for off balance sheet items		492,670,005	492,670,005	492,670,005	492,670,005
Provision for diminution in value of investments		968,639,062	449,775,593	866,402,090	428,632,800
Provision for other assets		590,490,605	550,127,282	590,490,605	550,127,282
Provision for loans, investments and other assets		17,673,990,299	16,114,763,506	17,300,614,122	15,822,481,510
Provision for taxation (net off AIT)		1,589,586,562	1,381,885,386	1,621,583,239	1,385,332,487
Interest suspense accounts		14,117,243,160	11,899,279,629	12,616,400,350	10,398,436,819
Start-up fund		80,067,088	80,067,088	80,067,088	80,067,088
Incentive bonus		-	253,130,000	-	251,000,000
Lease Liability		1,388,573,357	1,533,131,845	1,359,221,896	1,501,587,543
Rebate to good borrowers		21,870,000	21,870,000	21,870,000	21,870,000
Interest payable on borrowing and bond		479,809,817	332,449,582	479,809,817	332,449,582
Accrued expenses		500,947,365	186,213,852	442,242,470	154,729,467
Withholding Tax payable to government *		68,213,581	526,365,321	68,213,581	526,235,220
Withholding VAT payable to government *		170,155,657	159,706,663	170,155,657	159,623,944
Excise duty payable to government *		18,901,627	537,709,645	18,901,627	537,709,645
Unclaimed dividend account	11.1	-	-	-	-
Payable against Gov. Bond & Sanchaypatra		200,181,852	40,829,330	200,181,852	40,829,330
Others		572,369,678	148,942,679	572,336,061	148,909,060
		36,881,910,043	33,216,344,526	34,951,597,760	31,361,261,694

* Subsequently deposited to government exchequer.

Particulars	Note	Group		Bank	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023
11.1 Unclaimed dividend account					
More than 3 years				-	-
More than 4 years				-	-
More than 5 years & above		-	-	-	-
		-	-	-	-
Unclaimed or undistributed dividend amounting BDT 7,677,503.50 has been transferred to the Capital Market Stabilization Fund (CMSF) as per the notification: SEC/SRMIC/165-2020/part-1/166 dated 06 July 2021 issued by the Bangladesh Securities and Exchange Commission (BSEC)					
12 Share Capital					
12.1 Authorized Capital					
4,000,000,000 ordinary shares of Taka 10 each		40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000
12.2 Issued, subscribed and fully paid up capital					
8,000,000 ordinary shares of Taka 10 each issued for cash		80,000,000	80,000,000	80,000,000	80,000,000
4,400,000 ordinary shares of Taka 10 each issued as rights share		44,000,000	44,000,000	44,000,000	44,000,000
563,821,907 ordinary shares of Taka 10 each issued as rights share		5,638,219,070	5,638,219,070	5,638,219,070	5,638,219,070
1,345,864,740 [Year 2023: 1,254,336,805] ordinary shares of Taka 10 each issued for bonus share		13,458,647,400	12,543,368,050	13,458,647,400	12,543,368,050
		19,220,866,470	18,305,587,120	19,220,866,470	18,305,587,120
12.3 Issued, subscribed and fully paid up Capital-Shareholders' Category					
1,292,630,997 [Year 2023: 1,231,077,140 ordinary shares of Taka 10 each fully paid held by the Sponsors, Directors, Institutions, Foreign investors & General Public.		12,926,309,970	12,310,771,400	12,926,309,970	12,310,771,400
629,455,650 [Year 2023: 599,481,572 ordinary shares of Taka 10 each fully paid held by the Government of the People's Republic of Bangladesh.		6,294,556,500	5,994,815,720	6,294,556,500	5,994,815,720
		19,220,866,470	18,305,587,120	19,220,866,470	18,305,587,120

Particulars	Note	Group		Bank	
		1 January to 30 June 2024	1 January to 30 June 2023	1 January to 30 June 2024	1 January to 30 June 2023
13 Interest income					
Term loan-industrial		792,388,919	609,834,716	792,388,919	609,834,716
Term Loan-Agricultural Loan		373,334,707	93,186,619	373,334,707	93,186,619
Term loan-consumer finance		72,101,452	37,110,586	72,101,452	37,110,586
Term Loan-Housing Finance		4,838,259,872	3,534,022,079	4,838,259,872	3,534,022,079
Term Loan-Transport loan		1,310,128	1,482,538	1,310,128	1,482,538
Term Loan-Lease finance		4,169,799	4,553,269	4,169,799	4,553,269
Term Loan-Foreign Currency (OBU)		44,289,871	60,857,240	44,289,871	60,857,240
Term loan-others		5,417,424,797	3,980,626,197	5,417,424,797	3,980,626,197
Overdrafts		7,396,824,128	3,933,994,835	7,524,582,911	4,039,587,339
Cash credit		788,121,232	612,527,294	788,121,232	612,527,294
Credit card		7,561,223	7,541,782	7,561,223	7,541,782
Demand loan		277,726,025	287,947,141	277,726,025	287,947,141
Loan general		1,705,621	2,752,018	1,705,621	2,752,018
Loan against trust receipt (LTR)		52,870,756	61,122,692	52,870,756	61,122,692
Staff loan		17,781,027	16,254,034	17,781,027	16,254,034
Overdue interest		324,562,995	152,335,984	324,562,995	152,335,984
Interest on Margin Loan		40,492,418	87,518,410	-	-
Interest income from loan and advances		20,450,924,970	13,483,667,434	20,538,191,335	13,501,741,528
Documentary bill purchased (Inland & Foreign)		84,348,873	65,120,129	84,348,873	65,120,129
Payment against documents		635,589,265	871,059,115	635,589,265	871,059,115
Interest income from bills paid and discounted		719,938,138	936,179,244	719,938,138	936,179,244
Balance with other banks and financial institutions		373,819,319	335,738,700	373,819,319	335,738,700
		21,544,682,427	14,755,585,378	21,631,948,792	14,773,659,472
14 Interest paid on deposits, borrowings etc.					
Interest paid on deposits		16,434,023,595	10,494,062,631	16,435,843,096	10,494,421,159
Interest paid on borrowings		758,832,244	698,963,445	758,832,244	698,963,445
		17,192,855,839	11,193,026,076	17,194,675,340	11,193,384,604
15 Investment income					
Interest income		3,141,359,744	1,803,749,324	2,967,967,317	1,596,275,215
Non interest income		8,426,990	558,599,316	5,848,762	268,229,190
		3,149,786,734	2,362,348,640	2,973,816,079	1,864,504,405
16 Commission, exchange and brokerage					
Commission		1,020,081,393	974,356,936	965,941,757	859,146,813
Exchange gain/(loss)		670,716,849	142,072,032	670,716,849	142,072,032
Brokerage		19,173,255	14,493,629	-	-
		1,709,971,497	1,130,922,598	1,636,658,606	1,001,218,846
17 Salaries and allowances					
Basic salary		1,139,367,241	984,461,299	1,120,239,048	970,750,699
Bonus		196,520,322	137,916,686	194,434,988	136,077,245
Other allowances		840,054,898	713,928,799	834,689,475	710,115,731
Provident fund- Bank's contribution		99,594,828	79,717,496	99,594,828	79,717,496
Contribution to gratuity fund		144,048,293	78,400,000	144,048,293	78,400,000
		2,419,585,582	1,994,424,281	2,393,006,632	1,975,061,171

Total number of employees in the Bank for the 2nd quarter ended 30 June 2024 were 5,779 (Q2 Y2023: 5,201). Number of employees for the 2nd quarter ended 30 June 2024 who were paid remuneration less than Tk. 36,000 was nil (Q2 Y2023: nil).

Particulars	Note	Group		Bank	
		1 January to 30 June 2024	1 January to 30 June 2023	1 January to 30 June 2024	1 January to 30 June 2023
18 Rent, taxes, insurance, electricity etc.					
Rent paid		311,234,639	271,780,227	309,596,207	270,314,073
Rates & taxes		9,012,839	6,045,771	8,581,224	5,672,220
Insurance premium		223,461,990	185,044,354	223,302,991	184,888,687
Electricity & water		116,529,867	90,933,716	115,468,866	90,197,271
		660,239,336	553,804,068	656,949,289	551,072,251
19 Earnings Per Share (EPS)*					
Net profit after tax		632,635,646	1,076,338,277	639,251,866	602,156,973
Number of ordinary shares outstanding		1,922,086,648	1,922,086,648	1,922,086,648	1,922,086,648
Earning Per Share (EPS)		0.33	0.56	0.33	0.31
The consolidated EPS of the Bank as of H1 Y2024 is lower compared to H1 Y2023 due to lesser profit of the subsidiaries compared to corresponding period of Y2023.					
20 Net Operating Cash Flow per Share*					
Net cash flows from operating activities		8,959,547,819	(698,207,082)	8,780,819,200	(1,019,297,248)
Number of ordinary shares outstanding in respective period		1,922,086,648	1,922,086,648	1,922,086,648	1,922,086,648
Net Operating Cash Flow per Share		4.66	(0.36)	4.57	(0.53)
The consolidated NOCFPS of the Bank as of H1 Y2024 has improved compared to H1 Y2023 due to higher deposit growth.					
21 Net Asset Value (NAV) per Share*					
Net assets value		36,800,623,136	34,639,636,823	32,767,909,243	30,640,494,310
Number of ordinary shares outstanding in respective period		1,922,086,648	1,922,086,648	1,922,086,648	1,922,086,648
Net Asset Value (NAV) per Share		19.15	18.02	17.05	15.94
** Previous period's figure has been restated.					
22 Reconciliation of statement of cash flows from operating activities (Solo basis)					
Net profit after taxation				639,251,866	602,156,973
Add/(less): Adjustment					
Depreciation on fixed asset				585,256,301	516,574,430
Amortization on software				91,369,078	69,472,278
Provision (tax)				1,384,817,487	790,450,209
Provision (loans and others)				1,415,397,123	520,836,728
Recovery of written off loans				62,735,490	303,338,705
Interest receivable				(150,283,883)	(112,593,618)
Interest payable on deposits				1,413,463,004	103,753,067
Rent paid - lease adjustment				(203,255,357)	(201,300,194)
Accrued expense				503,606,449	67,638,655
Bonus payable				(251,000,000)	(346,478,643)
Interest on leased assets				31,980,357	19,431,747
				4,884,086,050	1,731,123,365
Changes in operating assets and liabilities					
Changes in loans & advances				(16,648,504,410)	(29,333,261,531)
Changes in deposit and other accounts				52,313,136,242	32,906,895,666
Changes of trading securities				(29,725,917,986)	(3,671,197,502)
Changes in other assets				(1,096,714,893)	(889,714,297)
Changes in other liabilities				(383,518,421)	(810,891,702)
				4,458,480,533	(1,798,169,366)
Income tax paid				(1,200,999,248)	(1,554,408,220)
Net cash flows from/(used in) operating activities				8,780,819,200	(1,019,297,248)